KWD
Kennebec Water District

Kennebec Water District Board of Trustees
Regular Meeting
Thursday, July 16, 2026 – 7:30 AM
131 Drummond Avenue, Waterville, ME and Via Zoom
AGENDA

1. Introduction of guests
2. Review and approve minutes of regular meeting of June 4, 2026
3. Review and approval of account warrant
4. Review of May and June 2026 financial reports
5. Source Protection Coordinator position discussion
6. Financial Planning Summary
7. Approvals/motions needed:
    a. Approval of payment of PUC annual assessment - $29,126 ($25,997 in 2025)
    b. Approval of Maine CDC Drinking Water Program Annual Drinking Water Fee - $15,447.00 (same as 2025)
    c. Approval of 2026-2027 Property and casualty insurance premium
    d. Approval of agreement for demolition of 5 South Street building
    e. Approval of gravel purchase price
    f. Approval of bond resolution for PFAS design loan
    g. Approval of Net Energy Billing (NEB) agreement with Revision Energy
8. General Manager report
9. Department reports
10. Trustee comments, concerns, and/or ideas
11. Public participation
12. As needed: Executive session 1 MRS §405. 6.
13. Adjournment

KENNEBEC WATER DISTRICT
REGULAR BOARD OF TRUSTEES MEETING
THURSDAY – JUNE 4, 2026 at 7:30 AM

The meeting was called to order at 7:30 a.m. by President Murray.

Trustees present:	Ben Murray, President; Frank Richards, Vice-President; Jeff Earickson, Treasurer; J. Michael Talbot, Assistant Treasurer; Sarah Whateley, Clerk; Amy Stabins, Trustee (Remote Access); Nathan Saunders, Trustee; Paul Fongemie, Trustee; Alex Lelchuk, Trustee
Trustees absent:	Allan Fuller, Trustee
Also present:	Roger Crouse, KWD General Manager; Amy Dyer, KWD Finance Manager; Matt Zetterman, KWD Engineering Manager (Remote Access); Benny LaPlante, KWD Service Manager (Remote Access); Jared Bragdon, KWD Distribution Manager (Remote Access); Robbie Bickford, KWD Water Quality Manager; Sue Markatine, KWD Recording Secretary

ITEM 1: INTRODUCTION OF GUESTS

None

ITEM 2: REVIEW AND APPROVE THE MINUTES OF THE REGULAR BOARD OF TRUSTEES' MEETING OF MAY 7, 2026

Motion by Trustee Talbot, "to accept the minutes of the Regular Board of Trustees' meeting of May 7, 2026," seconded by Trustee Richards.

Roll Call Vote: Trustee Earickson – Yea, Trustee Talbot – Yea, Trustee Richards – Yea, Trustee Stabins – Yea, Trustee Fongemie – Yea, Trustee Murray – Yea, Trustee Whateley – Yea, Trustee Saunders – Yea, Trustee Lelchuk – Yea. Motion carried unanimously.

ITEM 3: REVIEW AND APPROVAL OF ACCOUNT WARRANT

Motion by Trustee Earickson, "to ratify the June 4, 2026 total warrant of checks released for $394,392.86," seconded by Trustee Talbot.

Roll Call Vote: Trustee Earickson – Yea, Trustee Talbot – Yea, Trustee Richards – Yea, Trustee Stabins – Yea, Trustee Fongemie – Yea, Trustee Murray – Yea, Trustee Whateley – Yea, Trustee Saunders – Yea, Trustee Lelchuk – Yea. Motion carried unanimously.

ITEM 4: REVIEW OF APRIL 2026 FINANCIAL REPORTS

The Trustees were provided with the April 2026 Financial Statements and Accounts Receivable Aging Report, and a brief review was conducted.

On behalf of the Board members, President Murray thanked Ms. Dyer for the review of the financial statements.

ITEM 5: APPROVALS/MOTIONS NEEDED

A. Adoption of Borrowing Resolution for Chase Avenue Pump Station

The Trustees were provided with the borrowing resolution for the Chase Avenue Pump Station Upgrade project for their review. (See full resolution following the conclusion of the minutes.) This project was approved by the Board of Trustees as part of the 2026 budget, and the award of the construction contract was approved by the Board of Trustees at the April 2, 2026, meeting. KWD received a notice of award to finance this project from the Maine CDC Drinking Water State Revolving Fund Program on April 17, 2026. Mr. Crouse reviewed the loan details, highlighting the 35-percent principal forgiveness associated with the loan, and answered questions from the Trustees.

Motion by Trustee Earickson, "to adopt the 2026 Maine Municipal Bond Bank Chase Avenue Pump Station Upgrade Project Resolution for $1,296,100.00," seconded by Trustee Talbot.

Roll Call Vote: Trustee Earickson – Yea, Trustee Talbot – Yea, Trustee Richards – Yea, Trustee Stabins – Yea, Trustee Fongemie – Yea, Trustee Murray – Yea, Trustee Whateley – Yea, Trustee Saunders – Yea, Trustee Lelchuk – Yea. Motion carried unanimously.

B. After-the-Fact Approval of Electricity Purchase Agreement

The Trustees were provided with a request for authorization memo explaining the contract with Constellation Energy for the supply of electricity to KWD's three medium usage sites expires in November 2026. Mr. Crouse has been monitoring the weekly market watch updates and has solicited advice from PowerOptions and Constellation Energy staff regarding the various options. Because electricity contracts are only held for a few hours after proposals, Mr. Crouse secured a four-year agreement with Constellation Energy. Mr. Crouse is delaying making an agreement for the cost of the ISO-New England's Day-Ahead Ancillary Service Initiative (DASI) until this fall as he has been advised that this cost is expected to trend downward. Mr. Crouse answered questions from the Board members regarding this subject.

Motion by Trustee Richards, "to approve the after-the-fact agreement with Constellation Energy for electricity supply for KWD's three medium usage sites at a per kWh rate of $0.09997 from November 2026 to November 2030 and to approve the General Manager to enter into an agreement with Constellation Energy before November 2026 for the cost of ISO-New England's Day-Ahead Ancillary Service Initiative," seconded by Trustee Earickson.

Roll Call Vote: Trustee Earickson – Yea, Trustee Talbot – Yea, Trustee Richards – Yea, Trustee Stabins – Yea, Trustee Fongemie – Yea, Trustee Murray – Yea, Trustee Whateley – Yea, Trustee Saunders – Yea, Trustee Lelchuk – Yea. Motion carried unanimously.

C. Approval of Revision to KWD's Procurement Policy

The Trustees were provided with a memo requesting approval for modifications to the KWD Procurement Policy, a summary of the proposed changes, and a copy of the policy with proposed revisions. Mr. Crouse reviewed the proposed changes and answered questions from the Board members.

Motion by Trustee Earickson, " to approve the proposed modifications to the KWD Procurement Policy," seconded by Trustee Lelchuk.

Roll Call Vote: Trustee Earickson – Yea, Trustee Talbot – Yea, Trustee Richards – Yea, Trustee Stabins – Yea, Trustee Fongemie – Yea, Trustee Murray – Yea, Trustee Whateley – Yea, Trustee Saunders – Yea, Trustee Lelchuk – Yea. Motion carried unanimously.

ITEM 6: GENERAL MANAGER'S REPORT

As part of their Board packet, the Trustees were provided with the General Manager's report, and a brief review was conducted by Mr. Crouse.

Mr. Crouse informed the Trustees that the documentary "Unless Something Goes Terribly Wrong," which chronicled a year of the day-to-day operations of the Portland Water District's wastewater treatment facility, will be presented at the Waterville High School on June 23, 2026, at 6:00 p.m. A film trailer of this documentary was shown.

In response to a question from Trustee Lelchuk, Mr. Crouse replied that the PFAS settlement monies are not legally restricted and can be used at the discretion of KWD.

On behalf of the Board members, President Murray thanked Mr. Crouse for the General Manager's report.

ITEM 7: DEPARTMENT REPORTS

As part of their Board packet, the Trustees were provided with the Monthly Department Reports prepared by the respective managers.

In response to a question from Trustee Earickson, Mr. Bragdon stated that the system-wide single hydrant flow testing being conducted this year was previously performed in 2020. As KWD replaces water mains, this data can be influenced. This information of anticipated water flow capacity is provided to the local fire departments.

There was a brief discussion regarding the abutters at the KWD Chase Avenue Pump Station property and the upcoming pump station upgrade.

On behalf of the Board members, President Murray thanked the Department Managers for their reports.

ITEM 8: TRUSTEE COMMENTS, CONCERNS, AND/DEPARTMENT REPORTS

Trustee Richards introduced a discussion regarding the need to acquire (or place in conservation) additional parcels in the China Lake watershed. Although KWD developed a China Lake Watershed Acquisition Policy in 2024 which identifies priority parcels, no additional parcels have been purchased or conserved. Trustee Richards asked Mr. Crouse and Mr. Bickford to report on activity to pursue land acquisitions.

Mr. Bickford consistently monitors land placed on the market for sale in the West Basin. While there has been two priority parcels for sale, the asking price was above fair market value, so no action was taken.

The Trustees engaged in a discussion regarding pursuit of undeveloped lots, non-priority lots, lots not on the market, and other means to protect the China Lake West Basin, including but not limited to land ordinances and land conservation trusts.

The discussion turned to the benefits of adding a new KWD position dedicated to planning, organizing, and managing programs to protect and improve the health of the watershed and to enlighten and educate the general population on the importance of source-water protection. The Trustees directed Mr. Crouse to develop a recommended job description to present to the Board.

In other news, Trustee Saunders informed the Board that although the Maine Legislature approved the bill to expand KWD water service infrastructure in Fairfield due to PFAS contaminated wells, this bill did not receive funding.

At Trustee Saunders request, Mr. Crouse reviewed the KWD Cross-Connection Control Policy which includes non-testable backflow prevention devices (mostly in residential homes) and reduced pressure zone (RPZ) devices (mostly in high hazard businesses such as hospitals, restaurants, auto shops, and hair salons) which must be tested annually to ensure proper functioning.

The next KWD Board meeting is scheduled for Thursday, July 16, 2026.

ITEM 9: PUBLIC PARTICIPATION

None

ITEM 10: AS NEEDED: EXECUTIVE SESSION – 1 MRS §405. EXECUTIVE SESSION

None

ITEM 11: ADJOURNMENT

Motion by Trustee Talbot, "to adjourn the meeting," seconded by Trustee Richards.

Vote: Motion carried unanimously.

Meeting adjourned at 9:03 a.m.

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Sue Markatine, Recording Secretary

KENNEBEC WATER DISTRICT

2026 Maine Municipal Bond Bank – Chase Avenue Pump Station Upgrade Project
($1,296,100.00)
Resolution

The Kennebec Water District (the "**District**") hereby resolves as follows:

1. Pursuant to Chapter 200 of Private and Special Laws of 1899, as amended, the District is hereby authorized to borrow up to the aggregate principal amount of **One Million Two Hundred Ninety Six Thousand One Hundred and 00/100 Dollars ($1,296,100.00)** (the "**Loan**") from the **Maine Municipal Bond Bank**, Augusta, Maine (the "Bond Bank"), with up to $453,635 in loan forgiveness, all in accordance with the terms and conditions of an approval letter from the Maine Department of Health and Human Services to the District dated April 17, 2026, as the same may be amended, and, if the District's loan application is accepted, to execute and implement a Loan Agreement with the Bond Bank in the form prescribed by the Bond Bank (the "**Loan Agreement**") for the purpose of financing construction and improvements of the District's pump station at Chase Avenue, together with related costs and expenses, including the costs of issuance (collectively, the "Project").

2. Pursuant to the Loan Agreement, and as evidence of the Loan, the District is hereby authorized to issue and sell to the Bond Bank interest bearing and/or non-interest bearing note(s) or bond(s) of the District in the aggregate principal amount of up to **One Million Two Hundred Ninety Six Thousand One Hundred and 00/100 Dollars** ($1,296,100.00) (the "**Bonds**").

3. The Bonds shall bear such date or dates as the Bond Bank shall request, bear such interest rate or rates, be in such denominations, maturities, and be redeemable at such price or prices, all as shall be set forth in the Loan Agreement and the Bonds, and as may hereafter be determined by the Treasurer and the President of the Board of Trustees to be necessary or advisable, the execution of the Loan Agreement and the Bonds to be conclusive evidence of their determination of the terms and provisions thereof.

4. Each of the Bonds shall bear on its face the words "Kennebec Water District" and shall be signed by the Treasurer and shall be countersigned by the manual or facsimile signature of the President of the Board of Trustees of the District, and shall be in substantially the same form as prescribed in the Loan Agreement or otherwise as prescribed by the Bond Bank.

5. In anticipation of the Bonds heretofore authorized, the District is also hereby authorized to borrow the aggregate principal amount of up to $1,296,100.00 from the Bond Bank for the Project (the "**SRF Interim Loan**"); (ii) to execute and deliver a Loan Agreement with the Bond Bank in the form prescribed by the Bond Bank (the "**SRF Interim Loan** Agreement") for the SRF Interim Loan; and (iii) to execute and deliver to the Bond Banka note in anticipation of the Bonds in the aggregate principal amount of up to $1,296,100.00 (the "**SRF Interim Note**") for the Project, in the form prescribed by the Bond Bank. The SRF Interim Note shall be sold at the par value thereof to the Bond Bank, bear interest at a rate determined by the Bond Bank, and shall mature upon the issuance of the Bonds, or 12 months from the date of the SRF Interim Note, whichever occurs first. The SRF Interim Note shall contain

such other terms and provisions as may hereafter be determined by the Treasurer and President of the Board of Trustees to be necessary or advisable, their execution of the SRF Interim Note to be conclusive evidence of their determination of the terms and provisions thereof.

6. The SRF Interim Note shall bear on its face the words "Kennebec Water District" and "General Obligation Note" and shall be signed by the Treasurer and shall be countersigned by the manual or facsimile signature of the President of the Board of Trustees of the District.

7. The District covenants to establish, maintain, revise, and collect rates and charges for water services furnished by the District sufficient to provide revenues to pay when due current expenses of operating and maintaining the water system; to pay when due interest on the outstanding indebtedness of the District incurred or assumed for District purposes; and to pay or provide for the payment of all indebtedness created or assumed by the District.

8. All actions taken to date by the Board of Trustees and the officers of the District with respect to the authorization, issuance, and sale of the Bonds and SRF Interim Note and consistent with the foregoing resolutions are hereby ratified and confirmed. The President of the Board of Trustees, Treasurer, General Manager, and other officers of the District are, and each of them singly is, hereby authorized to take such action, and to execute and deliver the following with respect to the Bonds and with respect to any SRF Interim Note: a Loan Agreement, a Signature and No Litigation Certificate, and such additional documents, certificates and instruments and any amendments thereto as may be deemed by them as necessary or appropriate to effectuate the issuance of the Bonds and SRF Interim Note heretofore authorized.

9. Any prior resolutions of the Trustees restricting the amount of authorized loans or issuance of bonds and notes, to the extent they conflict with the foregoing resolutions, are hereby superseded.

A. ACCOUNT WARRANT JULY 16, 2026

NO.	CHECK DATE	VENDOR NAME	DESCRIPTION	DOLLAR AMOUNT
1	05/06/2026	FLORES & ASSOCIATES	MONTHLY ADMIN FEE DEDUCTIBLE REIMBURSEMENT	88.00
2	05/29/2026	CENTRAL MAINE POWER	MONTHLY ELECTRICITY-VARIOUS LOCATIONS	9,223.36
3	05/29/2026	CONSOLIDATED COMMUNICATIONS	MONTHLY INTERNET SERVICE	447.45
4	05/29/2026	HARCROS CHEMICALS, INC.	SODIUM HYPOCHLORITE-WTP	10,338.13
5	05/29/2026	HEWS COMPANY, LLC	HYDRAULIC PUMP	975.47
6	05/29/2026	MAINE TRUST FOR LOCAL NEWS	ANNUAL NEWSPAPER SUBSCRIPTION	493.74
7	05/29/2026	PDQ DOOR	PHOTOELECTRIC SENSORS-COLD STORAGE BUILDING	144.00
8	05/29/2026	PIKE INDUSTRIES, INC.	STONE	345.32
9	05/29/2026	THE SHERWIN-WILLIAMS COMPANY	EXTERIOR PAINT AND SUPPLIES	223.24
10	05/29/2026	SULLIVAN ASSOCIATES	O-RINGS FOR IN-LINE ANALYZERS-WTP	31.92
11	05/29/2026	VERIZON WIRELESS	MONTHLY TELEPHONE/DATA SERVICE	110.11
12	05/29/2026	F.W. WEBB COMPANY	VALVE BOX ALIGNER CAPS	137.34
13	05/29/2026	ERGOS TECHNOLOGY PARTNERS, INC.	BACKUP SERVICES	78.00
14	05/29/2026	FASTENAL COMPANY	BOLTS FOR VALVE REPLACEMENT-WTP	1,968.62
15	05/29/2026	ITG COMMUNICATIONS	MONTHLY KWD LOCATES	3,512.24
16	05/29/2026	MAINE LABORATORIES, LLC	WATER TESTS	3,180.00
17	05/29/2026	MAINE MUNICIPAL ASSOCIATION	TECHNICAL CONFERENCE-2 EMPLOYEES	200.00
18	05/29/2026	MESSALONSKEE STREAM HYDRO, LLC	ENERGY CREDITS	22,774.38
19	05/29/2026	U.S. BANK	BOND INTEREST AND PRINCIPAL	780,134.38
20	06/01/2026	FLORES & ASSOCIATES	HEALTH INS. DEDUCTIBLE REIMBURSEMENT	841.41
21	06/01/2026	THE HARTFORD	GROUP LIFE PREMIUMS	67.19
22	06/02/2026	FLORES & ASSOCIATES	MONTHLY ADMIN FEE DEDUCTIBLE REIMBURSEMENT	88.00
23	06/02/2026	TREASURER, STATE OF MAINE	MONTHLY SALES TAX	3,893.66
24	06/02/2026	MAINEPERS	MONTHLY EMPLOYER RETIREMENT CONTRIBUTION	18,414.81
25	06/02/2026	MAINEPERS	EMPLOYER RETIREMENT CONTRIBUTION-MILITARY	1,905.91
26	06/02/2026	MAINEPERS	MONTHLY GROUP LIFE PREMIUMS	1,304.79
27	06/05/2026	CAPITAL ONE TRADE CREDIT-AUBUCHON	PROPANE FOR WTP FORKLIFT	22.34
28	06/05/2026	CENTRAL MAINE POWER	MONTHLY ELECTRICITY-VARIOUS LOCATIONS	7,481.28
29	06/05/2026	CINTAS	EMPLOYEES UNIFORM/CLOTHING SERVICE-2 WEEKS	316.22
30	06/05/2026	CORE & MAIN LP	3-1 1/2 INCH METERS	5,883.39
31	06/05/2026	EASTERN MAINE HEALTHCARE SYSTEMS	REFUND-SELLER & CLOSING AGENT PAID FINAL	374.43
32	06/05/2026	EXPRESS ELECTRIC, EEC	REPAIR AND REPLACE BACKWASH VFDS-WTP	1,832.00
33	06/05/2026	IDEXX DISTRIBUTION, INC.	LAB SUPPLIES	609.29
34	06/05/2026	ME LOCAL GOVERNMENT HUMAN RESOURCES ASSOC.	ANNUAL MEMBERSHIP-2 EMPLOYEES	100.00
35	06/05/2026	MAINE WATER UTILITIES ASSOCIATION	BIMONTHLY MEETING-1 EMPLOYEE	75.00
36	06/05/2026	TREASURER, STATE OF MAINE-MPUC	ANNUAL REGULATORY ASSESSMENT	29,126.00
37	06/05/2026	TREASURER, STATE OF MAINE-HETL	WATER TESTS	330.00
38	06/05/2026	CARPARTS DISTRIBUTION CENTER-MOTOR SUPPLY	BATTERIES FOR GENERATOR	629.45
39	06/05/2026	THE SHERWIN-WILLIAMS COMPANY	PAINT SUPPLIES	34.31
40	06/05/2026	T-MOBILE	MONTHLY TELEPHONE/DATA SERVICE	613.32
41	06/05/2026	VERIZON	MONTHLY VEHICLE DATA SERVICE	303.20
42	06/05/2026	PORTLAND-W.W. WILLIAMS CO, LLC	WESTERN AVE PUMP ST GENERATOR DIAGNOSTIC	503.90
43	06/05/2026	F.W. WEBB COMPANY	WATER SYS REPLACEMENT PARTS/TOOL ORGANIZER	6,407.86
44	06/05/2026	ADVANCE 1 CLEANING SERVICES, INC.	MONTHLY CLEANING SERVICE	1,080.00
45	06/05/2026	ANALYTICHEM USA, INC.	WATER TESTS	1,085.00
46	06/05/2026	AQUA BACKFLOW, INC.	PROGRAM MANAGEMENT SERVICE	416.50
47	06/05/2026	DIG SAFE SYSTEM, INC.	MONTHLY COST OF OPERATIONS	767.20
48	06/05/2026	ERGOS TECHNOLOGY PARTNERS, INC.	BACKUP SERVICES/APPLIANCE RENTAL	238.00
49	06/05/2026	MAINE MUNICIPAL ASSOCIATION	HR & MANAGEMENT CONFERENCE-1 EMPLOYEE	100.00
50	06/05/2026	PORTLAND PAPER PRODUCTS	TISSUE	177.02
51	06/05/2026	TECHNOLOGY SOLUTIONS OF MAINE	MONTHLY ANSWERING SERVICE	105.30
52	06/05/2026	USA BLUE BOOK	RUST STAIN REMOVER-WTP	153.37
53	06/08/2026	FLORES & ASSOCIATES	HEALTH INS. DEDUCTIBLE REIMBURSEMENT	1,050.43
54	06/15/2026	FLORES & ASSOCIATES	HEALTH INS. DEDUCTIBLE REIMBURSEMENT	461.42
55	06/15/2026	BILL (FORMERLY DIVVY)	OFFICE SUPPLIES/CLASS 3 OPERATOR STUDY MATERIAL/	
		WTP SUPPLIES/CLEANING SUPPLIES/TOWELS/CONFERENCE REGISTRATION/SHIPPING CHARGES/HOSE HOLDER/		
		PEST CONTROL/ANNUAL APPSHEET RENEWAL/BATTERIES/MEETING FOOD/GIS STORAGE/EMPLOYEE BOOTS/		
		COMPUTER SUPPLIES/GOOGLE SUBS./EAR PLUGS/RAILROAD MAP SUNSET HEIGHTS/MICROSOFT SUBS./		
		VACUUM/TIRE SPRAY/TANK SPRAYER/ANNUAL TALENT TRAINING APP FEE/MONTHLY TELEPHONE SERVICE/		
		EROSION CONTROL TRAINING/TRAVEL EXPENSE/RETIREMENT LUNCH/WTP LAB SUPPLIES/SAFETY GLASSES		7,685.69
56	06/17/2026	PAYMENTUS	MONTHLY CUSTOMER CC TRANSACTIONS FEES	3,665.90

A. ACCOUNT WARRANT JULY 16, 2026

NO.	CHECK DATE	VENDOR NAME	DESCRIPTION	DOLLAR AMOUNT
57	06/18/2026	ATWORK FRANCHISE, INC.	FLAGGERS-52.50 HOURS	1,601.25
58	06/18/2026	CINTAS	EMPLOYEES UNIFORM/CLOTHING SERVICE	161.84
59	06/18/2026	W.S. DARLEY & COMPANY	2-HYDRANT DIFFUSERS	1,689.80
60	06/18/2026	EASTWOOD CONTRACTORS, INC.	WEST RIVER ROAD WATER MAIN IMPROVEMENT	310,042.09
61	06/18/2026	EXPRESS ELECTRIC, EEC	ELECTRIC BRAY VALVES HOOK UP-WTP	3,661.98
62	06/18/2026	INFOSEND, INC.	MONTHLY BILL PROCESSING AND MAILING	2,498.68
63	06/18/2026	MAINE WATER UTILITIES ASSOCIATION	SUMMER EVENT-2 EMPLOYEES	160.00
64	06/18/2026	TREASURER, STATE OF MAINE-HETL	WATER TESTS	485.00
65	06/18/2026	MOODY'S INVESTORS SERVICE	ANNUAL FEE-CREDIT RATING SERVICES	500.00
66	06/18/2026	CARPARTS DISTRIBUTION CENTER-MOTOR SUPPLY	OIL	25.27
67	06/18/2026	NORTHERN SAFETY CO, INC.	GLOVES	229.31
68	06/18/2026	PIERSON NURSERIES, INC.	BUFFER PLANTS-SOURCE WATER PROTECTION GRANT	11,858.25
69	06/18/2026	PINE TREE WASTE, INC.	RUBBISH REMOVAL-2 LOCATIONS	234.00
70	06/18/2026	PULSE MARKETING AGENCY	SOCIAL MEDIA SERVICES	725.00
71	06/18/2026	THAYER, LLC	HVAC MAINTENANCE-WTP	1,080.00
72	06/18/2026	UNION OFFICE INTERIORS	CONFERENCE ROOM TABLES-WTP	5,000.00
73	06/18/2026	POWERPLAN	CUTTING EDGE REPLACEMENT	494.05
74	06/18/2026	CITY OF WATERVILLE	SOUTH ST BLDG DEMO/CRESCENT ST PAVING	21,418.00
75	06/18/2026	F.W. WEBB COMPANY	FILTERS/WATER SYSTEM REPLACEMENT ITEMS	5,001.49
76	06/18/2026	ANALYTICHEM USA, INC.	WATER TESTS	215.00
77	06/18/2026	BARD AND SONS PAVING	PAVEMENT PATCHES-VARIOUS LOCATIONS	2,565.76
78	06/18/2026	DOSTIE'S TOWING WATERVILLE	OIL CHANGE-1 VEHICLE	97.90
79	06/18/2026	HUSSEY COMMUNICATIONS, INC.	MONTHLY INTERNET SERVICE	182.00
80	06/18/2026	INFORMATION TECHNOLOGY EXCHANGE, INC.	RECYCLING SERVICES	7.50
81	06/18/2026	FANADO PELOTTE CONTRACTOR	CONTRACTOR SERVICES-VARIOUS LOCATIONS	2,935.00
82	06/18/2026	VERTEXONE SOFTWARE, LLC	MONTHLY WATERSMART DOCUMENT STORAGE	52.87
83	06/25/2026	MAINE MUNICIPAL EMPLOYEES HEALTH TRUST	MONTHLY HEALTH INSURANCE PREMIUMS	40,027.70
84	06/25/2026	NORTHEAST DELTA DENTAL	MONTHLY DENTAL INSURANCE PREMIUMS	1,125.80
85	06/25/2026	MAINEPERS	MONTHLY EMPLOYER RETIREMENT CONTRIBUTION	18,926.75
86	06/26/2026	CENTRAL MAINE POWER	MONTHLY ELECTRICITY-VARIOUS LOCATIONS	5,864.34
87	06/26/2026	CINTAS	EMPLOYEES UNIFORM/CLOTHING SERVICE-2 WEEKS	183.37
88	06/26/2026	CMD POWERSYSTEMS, INC.	REPAIR GENERATOR BLOCKHEATER-WAPS	4,041.46
89	06/26/2026	DIRIGO FIRE, LLC	ANNUAL FIRE EXT. INSPECTIONS-VARIOUS LOCATIONS	1,094.93
90	06/26/2026	EASTWOOD CONTRACTORS, INC.	SUMMER STREET WATER MAIN IMPROVEMENT	10,436.16
91	06/26/2026	LIFESAVERS, INC.	DEFIBRILLATION PAD PACKAGE-WTP	233.35
92	06/26/2026	PD INDUSTRIES, INC.	ANNUAL VARIOUS INSPECTIONS	4,276.00
93	06/26/2026	O'CONNOR GMC	SANDER ELECTRIC MOTOR	414.75
94	06/26/2026	ROTARY CLUB OF WATERVILLE	SEMI-ANNUAL MEMBERSHIP DUES	150.00
95	06/26/2026	THE SHERWIN-WILLIAMS COMPANY	EXTERIOR BUILDING PAINT	107.79
96	06/26/2026	CITY OF WATERVILLE	MONTHLY VEHICLE FUEL USAGE	2,650.80
97	06/26/2026	XYLEM WATER SOLUTIONS USA, INC.	SURFACE SCOUR PARTS-WTP	1,405.38
98	06/26/2026	FLORES & ASSOCIATES	HEALTH INS. DEDUCTIBLE REIMBURSEMENT	88.00
99	06/26/2026	ANALYTICHEM USA, INC.	WATER TEST	55.00
100	06/26/2026	BARD AND SONS PAVING	PAVEMENT PATCHES-VARIOUS LOCATIONS	5,798.50
101	06/26/2026	BUDGET DOCUMENT TECHNOLOGY	SERVICE DOCUMENT FOLDING MACHINE	285.45
102	06/26/2026	DOSTIE'S TOWING WATERVILLE	OIL CHANGE-1 VEHICLE	97.90
103	06/26/2026	GENERAL ALUM N.E. CORP.	ALUM-WTP	5,719.00
104	06/26/2026	KIMBERLEY A FEUGILL	VINYL HYDRANT NUMBER	48.00
105	06/26/2026	HALL'S HOMES RE, LLC	MONTHLY LAWN SERVICE-DRUMMOND AVE	525.00
106	06/26/2026	ITG COMMUNICATIONS	MONTHLY KWD LOCATES	4,563.68
107	06/26/2026	KENNEBEC EQUIPMENT RENTAL FAIRFIELD	SPARK PLUGS/SMALL EQUIPMENT FUEL	142.99
108	06/26/2026	MAINE MUNICIPAL BOND BANK	LOAN MANAGEMENT FEE	32,347.31
109	06/26/2026	MESSALONSKEE STREAM HYDRO, LLC	ENERGY CREDITS	12,988.98
110	06/26/2026	MODERN INDUSTRIES, INC.	WATER TEST	580.00
111	06/26/2026	DAVID MORIN	MONTHLY LAWN SERVICES-VARIOUS LOCATIONS	2,368.00
112	06/26/2026	VERRILL	LEGAL SERVICES	1,170.00
113	06/26/2026	TOWN OF WINSLOW	HIGHWAY OPENING PERMITS-2 LOCATIONS	326.60
114	06/29/2026	FLORES & ASSOCIATES	HEALTH INS. DEDUCTIBLE REIMBURSEMENT	3,313.69
115	07/02/2026	CAYER SECURITY SERVICES, INC.	ANNUAL ALARM MONITORING SERVICES	1,950.00
116	07/02/2026	CENTRAL MAINE POWER	MONTHLY ELECTRICITY-VARIOUS LOCATIONS	1,049.42
117	07/02/2026	CINTAS	EMPLOYEES UNIFORM/CLOTHING SERVICE	116.53

A. ACCOUNT WARRANT JULY 16, 2026

NO.	CHECK DATE	VENDOR NAME	DESCRIPTION	DOLLAR AMOUNT
118	07/02/2026	CONSOLIDATED COMMUNICATIONS	MONTHLY INTERNET SERVICE	447.45
119	07/02/2026	CORE & MAIN LP	MISCELLANEOUS METERS	4,905.17
120	07/02/2026	EASTWOOD CONTRACTORS, INC.	SANGER & BOUTELLE WATER MAIN IMPROVEMENTS	35,197.50
121	07/02/2026	TREASURER, STATE OF MAINE-HETL	WATER TESTS	290.00
122	07/02/2026	CARPARTS DISTRIBUTION CENTER-MOTOR SUPPLY	PAINT SUPPLIES	86.48
123	07/02/2026	NALCO COMPANY	CATIONIC POLYMER-WTP	11,291.02
124	07/02/2026	SERVPRO	FLOOR CLEANING-2 LOCATIONS	4,036.75
125	07/02/2026	THE SHERWIN-WILLIAMS COMPANY	HYDRANT PAINT SUPPLIES	14.89
126	07/02/2026	T-MOBILE	MONTHLY TELEPHONE/DATA SERVICE	613.32
127	07/02/2026	TRANE US, INC.	REPLACE HEAT PUMP SUPPLY FAN MOTOR	2,791.00
128	07/02/2026	VERIZON WIRELESS	MONTHLY TELEPHONE/DATA SERVICE	110.07
129	07/02/2026	F.W. WEBB COMPANY	BATTERIES/WATER SYSTEM REPLACEMENT ITEMS	3,913.35
130	07/02/2026	TREASURER, STATE OF MAINE	MONTHLY SALES TAX	4,959.46
131	07/02/2026	MAINEPERS	MONTHLY GROUP LIFE PREMIUMS	1,304.79
132	07/02/2026	ADVANCE 1 CLEANING SERVICES, INC.	MONTHLY CLEANING SERVICE	1,080.00
133	07/02/2026	GRAINGER	BACKWASH LINE PARTS-WTP	140.78
134	07/02/2026	MAINE MUNICIPAL BOND BANK	BOND PRINCIPAL/INTEREST/ADMIN FEES	37,253.99
135	07/02/2026	UNIVAR SOLUTIONS	HYDROFLUOSILICIC ACID-WTP	5,694.00
136	07/08/2026	CAREER MANAGEMENT ASSOCIATES	LEADERSHIP TRAINING	6,000.00
137	07/08/2026	CENTRAL MAINE POWER	MONTHLY ELECTRICITY-WTP	5,031.15
138	07/08/2026	CSX TRANSPORTATION	EASEMENT FEE-WINSLOW PIPE	24.00
139	07/08/2026	HARCROS CHEMICALS, INC.	SODIUM HYPOCHLORITE-WTP	5,167.00
140	07/08/2026	HIGH TECH FIRE PROTECTION	FOUR BACKFLOW DEVICE TESTS-DRUMMOND AVE	370.00
141	07/08/2026	INFOSEND, INC.	MONTHLY BILL PROCESSING AND MAILING	1,773.94
142	07/08/2026	TREASURER, STATE OF MAINE-HETL	WATER TESTS	820.00
143	07/08/2026	VERIZON	MONTHLY VEHICLE DATA SERVICE	303.20
144	07/08/2026	WATERVILLE SEWERAGE DISTRICT	PERMIT APPLICATION	250.00
145	07/08/2026	F.W. WEBB COMPANY	WATER SYSTEM REPLACEMENT PARTS	3,501.23
146	07/08/2026	ANALYTICHEM USA, INC.	WATER TEST	55.00
147	07/08/2026	BUDGET DOCUMENT TECHNOLOGY	POSTAGE MACHINE INK CARTRIDGE	147.06
148	07/08/2026	DIG SAFE SYSTEM, INC.	MONTHLY COST OF OPERATIONS	767.20
149	07/08/2026	DOSTIE'S TOWING WATERVILLE	OIL CHANGE/TIRE ROTATION/INSPECTION-1 VEHICLE	155.40
150	07/08/2026	ERGOS TECHNOLOGY PARTNERS, INC.	BACKUP SERVICES/APPLIANCE RENTAL	238.00
151	07/08/2026	HALL'S HOMES RE, LLC	MONTHLY LAWN SERVICE-DRUMMOND AVE	700.00
152	07/08/2026	HUSSEY COMMUNICATIONS, INC.	MONTHLY INTERNET SERVICE	182.00
153	07/08/2026	MAINE MUNICIPAL ASSOCIATION	WORKERS' COMPENSATION POLICY	4,385.25
154	07/08/2026	PORTLAND PAPER PRODUCTS	TOWELS/TISSUE/CLEANING SUPPLIES	525.23
TOTAL WARRANT				1,614,469.64

Kennebec Water District
Balance Sheet
As of May 31, 2026

	May 2026	May 2025	Variance
ASSETS			
Current Assets			
Cash	10,388,463.67	8,510,117.63	1,878,346.04
Accounts Receivables	455,344.33	380,540.08	74,804.25
Grants and Loans Receivable	-	1,163,773.98	(1,163,773.98)
Unbilled services	800,774.32	839,770.66	(38,996.34)
Prepaid expenses	119,420.39	54,682.44	64,737.95
Inventory	633,248.94	462,591.48	170,657.46
Total Current Assets	12,397,251.65	11,411,476.27	985,775.38
Non-Current Assets			
Other Assets	47,972.80	50,864.39	(2,891.59)
Total Non-Current Assets Excluding Capital	47,972.80	50,864.39	(2,891.59)
Capital Assets			
Capital assets, not being depreciated	1,524,760.96	1,803,052.07	(278,291.11)
Capital assets, being depreciated	92,748,937.03	88,262,266.32	4,486,670.71
Accumulated Depreciation	(32,149,231.91)	(31,137,722.02)	(1,011,509.89)
Total Capital Assets	62,124,466.08	58,927,596.37	3,196,869.71
DEFERRED OUTFLOWS OF RESORUCES			
Deferred Other Post Employee Benefits	70,431.18	70,431.18	-
Deferred Pension Benefits	360,099.75	360,099.75	-
Total Deferred Outflows of Resources	430,530.93	430,530.93	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	**75,000,221.46**	**70,820,467.96**	**4,179,753.50**
LIABILITIES			
Current Liabilities			
Accounts Payable	49,148.09	370,008.24	(320,860.15)
Jobbing Deposits	25,172.00	-	25,172.00
Accrued Expenses	10,589.04	175,458.27	(164,869.23)
Accrued wages and benefits	75,782.05	68,156.80	7,625.25
Accrued Interest Payable	18,481.35	399,234.51	(380,753.16)
Short-Term Debt	3,343,207.99	1,538,585.89	1,804,622.10
Current portion of LT Debt	581,227.14	1,015,562.26	(434,335.12)
Total Current Liabilities	4,103,607.66	3,567,005.97	536,601.69
Non-Current Liabilities			
Other Post Employee Benefits Liabilities	285,984.00	285,984.00	-
Net Pension Liability	839,659.00	839,659.00	-
Accrued Compensated Balances	440,044.22	432,231.24	7,812.98
Unamortized bond premium, less current	294,608.65	316,111.65	(21,503.00)
Long-Term Debt (Net)	23,834,185.94	23,301,826.40	532,359.54
Total Non-Current Liabilities	25,694,481.81	25,175,812.29	518,669.52
TOTAL LIABILITIES	**29,798,089.47**	**28,742,818.26**	**1,055,271.21**
DEFERRED INFLOWS OF RESOURCES			
Deferred Credits	2,523,530.95	2,777,591.47	(254,060.52)
Deferred Other Post Employee Benefits	71,009.27	71,009.27	-
Deferred-Pension Benefits	87,303.15	87,303.15	-
TOTAL DEFERRED INFLOWS OF RESOURCES	**2,681,843.37**	**2,935,903.89**	**(254,060.52)**
NET POSITION	**42,520,288.62**	**39,141,745.81**	**3,378,542.81**
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	**75,000,221.46**	**70,820,467.96**	**4,179,753.50**

KENNEBEC WATER DISTRICT

MONTHLY INCOME STATEMENT FOR THE PERIOD ENDING MAY 31, 2026

	2026 MAY ACTUAL	2025 MAY ACTUAL	MONTHLY VARIANCE	2026 YTD ACTUAL	2025 YTD ACTUAL	YTD VARIANCE	2026 BUDGET	% OF BUDGET USED
OPERATING REVENUES								
METERED SALES RESIDENTIAL CUST	328,748	307,215	21,533	1,662,411	1,549,298	113,113	4,019,224	41%
METERED SALES COMMERCIAL CUST	86,438	92,287	(5,849)	495,438	494,094	1,344	1,292,898	38%
METERED SALES INDUSTRIAL CUST	123,975	136,541	(12,566)	351,199	715,915	(364,716)	675,000	52%
METERED SALES GOVERNMENTAL	15,141	13,461	1,681	81,576	77,202	4,374	221,497	37%
PUBLIC FIRE PROTECTION	-	-	-	479,728	444,220	35,508	959,515	50%
PRIVATE FIRE PROTECTION	-	439	(439)	189,534	176,663	12,871	382,418	50%
SALES FOR RESALE	20,618	16,172	4,446	103,841	82,350	21,490	266,000	39%
FORFEITED DISCOUNTS & PENALTIES	6,298	3,137	3,161	24,886	18,380	6,507	45,000	55%
MISC SERVICE REVENUE	22,115	10,826	11,289	49,834	27,062	22,772	71,400	70%
OTH WATER REVENUE (SALE READ)	6,199	5,888	311	26,252	25,941	311	55,125	48%
TOTAL OPERATING REVENUES	**609,781**	**585,966**	**23,815**	**3,468,914**	**3,611,775**	**(142,861)**	**7,988,077**	**43%**
NON-OPERATING REVENUES								
INTEREST & DIVIDEND INCOME	32,830	61,480	(28,650)	158,231	151,642	6,590	200,000	79%
MISCELLANEOUS INCOME/(LOSS)	(1,196)	479,336	(480,533)	29,864	545,689	(515,825)	248,000	12%
TOTAL NON-OPERATING REVENUES	**31,634**	**540,817**	**(509,183)**	**188,095**	**697,331**	**(509,236)**	**448,000**	**42%**
TOTAL REVENUES	**641,415**	**1,126,783**	**(485,368)**	**3,657,009**	**4,309,105**	**(652,096)**	**8,436,077**	**43%**
OPERATING EXPENSES								
SALARIES & WAGES EMPLOYEES	175,254	164,842	10,412	913,282	854,070	59,212	2,330,250	39%
EMPLOYEE PENSIONS & BENEFITS	46,192	62,129	(15,937)	325,539	326,886	(1,348)	867,175	38%
PURCHASED POWER	32,539	29,874	2,665	155,833	156,479	(646)	324,600	48%
CHEMICALS	16,015	17,303	(1,288)	62,259	82,227	(19,967)	175,000	36%
MATERIALS & SUPPLIES	30,351	41,075	(10,725)	193,263	189,488	3,776	601,500	32%
CONTRACTUAL SERVICES	52,968	70,064	(17,096)	194,772	377,061	(182,289)	884,750	22%
RENTAL EXPENSE	860	300	560	1,570	1,332	238	4,450	35%
TRANSPORTATION EXPENSES	(10,161)	11,033	(21,194)	12,380	40,277	(27,897)	56,000	22%
INSURANCE	8,559	8,448	111	42,793	42,239	554	115,297	37%
ADVERTISING EXPENSES	-	-	-	-	-	-	500	0%
TAXES OTH THAN INCOME	16,704	16,402	302	81,156	80,278	878	255,450	32%
MISCELLANEOUS EXPENSES	6,817	7,296	(478)	78,157	72,904	5,253	224,916	35%
TOTAL OPERATING EXPENSES	**376,098**	**428,765**	**(52,667)**	**2,061,003**	**2,223,239**	**(162,236)**	**5,839,888**	**35%**
EARNINGS BEFORE INTEREST, TAXES, DEPR & AMORT (EBITDA)	**265,317**	**698,017**	**(432,700)**	**1,596,006**	**2,085,866**	**(489,860)**	**2,596,189**	61%

KENNEBEC WATER DISTRICT
MONTHLY INCOME STATEMENT FOR THE PERIOD ENDING MAY 31, 2026

	2026 MAY ACTUAL	2025 MAY ACTUAL	MONTHLY VARIANCE	2026 YTD ACTUAL	2025 YTD ACTUAL	YTD VARIANCE	2026 BUDGET	% OF BUDGET USED
DEPRECIATION AND AMORTIZATION EXPENSE (NON-CASH ITEMS)	143,658	150,523	(6,865)	718,292	752,616	(34,325)	1,633,114	44%
TOTAL DEPRECIATION AND AMORTIZATION	**143,658**	**150,523**	**(6,865)**	**718,292**	**752,616**	**(34,325)**	**1,633,114**	**44%**
INTEREST EXPENSE - LT DEBT	71,451	70,516	935	340,771	343,820	(3,049)	900,750	38%
TOTAL INTEREST & AMORTIZATION	**71,451**	**70,516**	**935**	**340,771**	**343,820**	**(3,049)**	**900,750**	**38%**
EXTRAORDINARY INCOME	**255,017**	**-**	**255,017**	**512,362**	**-**	**512,362**	**-**	**-** a
NET INCOME	**305,225**	**476,978**	**(171,753)**	**1,049,306**	**989,430**	**59,876**	**62,325**	**1684%**

COMMENTS ON SIGNIFICANT 2026 ITEMS

a The first installment of the Tyco PFAS settlement in the amount of $255,016.89 was received in May.
These funds will be set aside in a separate CD for PFAS mitigation.

Kennebec Water District
Statement of Cash Flows
For the Period Ending May 31, 2026

Cash Balance 04/30/26	**$**	**10,690,013.06**
Utility Billing Receipts		841,160.90
Payments to Vendors		(1,228,743.56)
PFAS Settlement - TYCO		255,016.89
Interest		32,830.29
Payroll		(201,813.91)
Net Monthly Activity	**$**	**(301,549.39)**
Cash Balance 05/31/26	**$**	**10,388,463.67**

Cash and Investment Accounts-Ending Balances		
Operating Checking Account TD Bank		957,379.18
Checking Account-Northeast Bank		2,939.46
Certificates of Deposit TD Bank		3,138,061.56
Certificates of Deposit Northeast Bank		6,286,246.69
Cash Drawers & Petty Cash & Deposits		3,836.78
Cash Balance 05/31/26	**$**	**10,388,463.67**

Reserve for Debt Payments

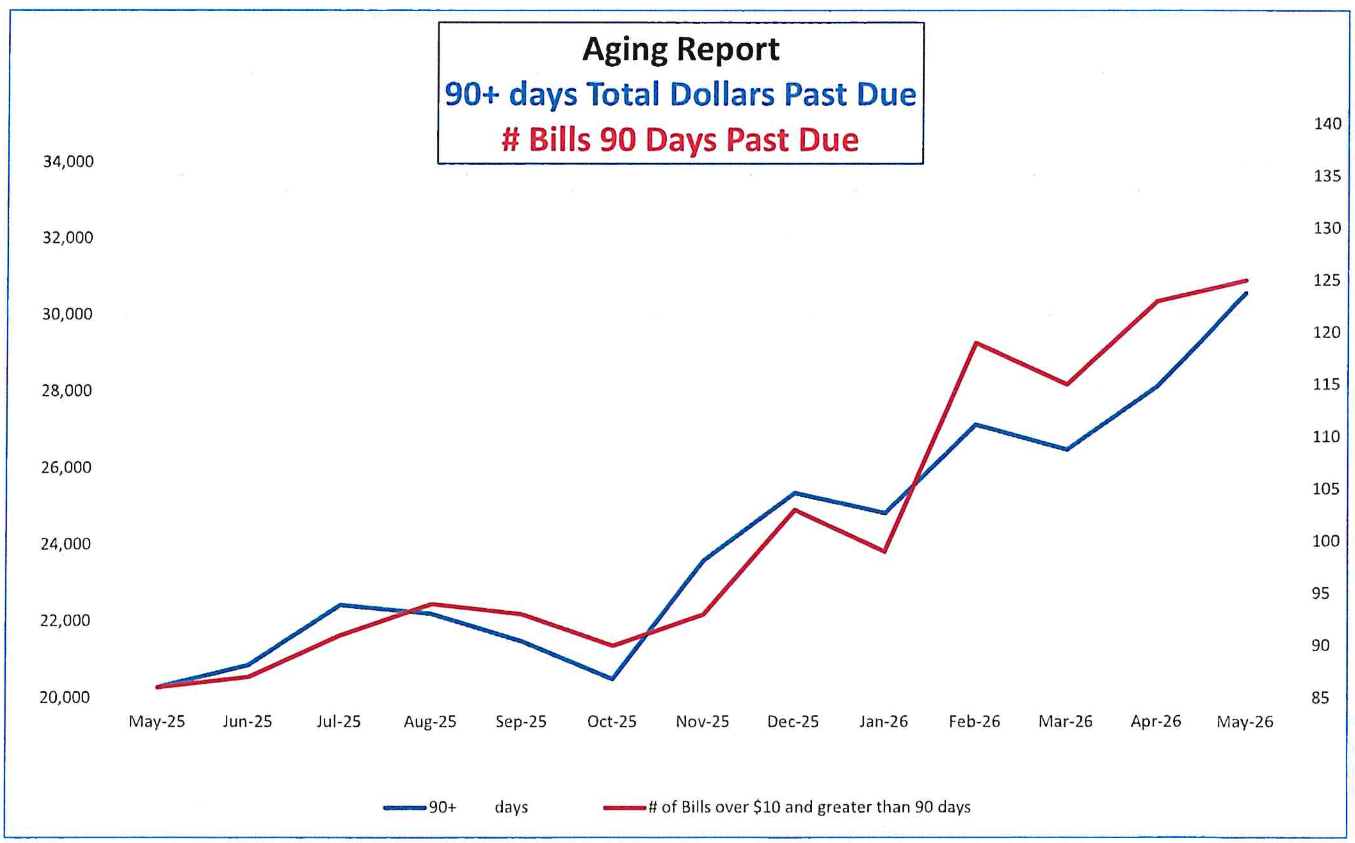
LESS RESERVE 2026 BOND PRINCIPAL	$	96,150.09
LESS RESERVE 2026 BOND INTEREST	$	37,585.70
LESS RESERVE 2025 BOND PRINCIPAL	$	68,598.69
LESS RESERVE 2025 BOND INTEREST	$	22,921.15
LESS RESERVE 2025 BOND PRINCIPAL	$	27,453.92
LESS RESERVE 2024 BOND PRINCIPAL	$	21,089.00
LESS RESERVE 2024 BOND INTEREST	$	4,031.08
LESS RESERVE 2022 BOND PRINCIPAL	$	50,780.63
LESS RESERVE 2022 BOND INTEREST	$	9,105.19
LESS RESERVE 2022 BOND PRINCIPAL	$	36,560.54
LESS RESERVE 2022 BOND INTEREST	$	6,555.46
LESS RESERVE 2022 REVENUE BOND PRINCIPAL	$	-
LESS RESERVE 2022 REVENUE BOND INTEREST	$	344,509.38
LESS RESERVE 2021 BOND PRINCIPAL	$	32,661.64
LESS RESERVE 2021 BOND INTEREST	$	5,473.39
LESS RESERVE 2020 BOND PRINCIPAL	$	142,537.00
LESS RESERVE 2020 BOND INTEREST	$	22,231.38
LESS RESERVE 2020 BOND PRINCIPAL	$	23,928.00
LESS RESERVE 2020 BOND INTEREST	$	3,457.01
LESS RESERVE 2017 BOND PRINCIPAL	$	137,834.00
LESS RESERVE 2017 BOND INTEREST	$	15,943.08
LESS RESERVE 2011 BOND PRINCIPAL	$	72,542.00
LESS RESERVE 2011 BOND INTEREST	$	16,630.33
LESS RESERVE 2009 STIMULUS PRINC	$	14,337.42
TOTAL CASH RESERVED BONDS	**$**	**1,212,916.08**

Uncommitted Balance	**$**	**9,175,547.59**

Kennebec Water District

AGING REPORT

	Current	31-60 days	61-90 days	90+ days	Total	# of Bills over $10 and greater than 90 days
May-25	364,956	(3,400)	1,615	20,277	383,449	86
Jun-25	362,278	(3)	1,562	20,856	384,694	87
Jul-25	544,304	(2,086)	3,238	22,417	567,872	91
Aug-25	377,553	(3,611)	1,454	22,194	397,590	94
Sep-25	352,304	724	1,654	21,472	376,153	93
Oct-25	569,408	(771)	2,995	20,482	592,114	90
Nov-25	462,363	940	3,013	23,580	489,896	93
Dec-25	350,120	(3,132)	1,728	25,348	374,064	103
Jan-26	531,309	8,983	3,438	24,822	568,552	99
Feb-26	398,683	(70)	2,451	27,133	428,197	119
Mar-26	364,772	(1,284)	2,739	26,483	392,710	115
Apr-26	644,117	(3,942)	4,209	28,125	672,509	123
May-26	423,826	(1,207)	2,377	30,576	455,571	125



Kennebec Water District
Balance Sheet
As of June 30, 2026

	June 2026	June 2025	Variance
ASSETS			
Current Assets			
Cash	10,396,104.71	6,614,558.35	3,781,546.36
Accounts Receivables	294,477.11	381,772.67	(87,295.56)
Grants and Loans Receivable	-	553,699.48	(553,699.48)
Unbilled services	800,774.32	839,770.66	(38,996.34)
Prepaid expenses	97,466.47	70,896.77	26,569.70
Inventory	596,355.81	484,928.00	111,427.81
Total Current Assets	12,185,178.42	8,945,625.93	3,239,552.49
Non-Current Assets			
Other Assets	47,735.62	50,620.72	(2,885.10)
Total Non-Current Assets Excluding Capital	47,735.62	50,620.72	(2,885.10)
Capital Assets			
Capital assets, not being depreciated	1,926,281.18	3,438,582.66	(1,512,301.48)
Capital assets, being depreciated	92,760,795.28	87,775,361.54	4,985,433.74
Accumulated Depreciation	(32,319,231.91)	(30,845,836.32)	(1,473,395.59)
Total Capital Assets	62,367,844.55	60,368,107.88	1,999,736.67
DEFERRED OUTFLOWS OF RESORUCES			
Deferred Other Post Employee Benefits	70,431.18	70,431.18	-
Deferred Pension Benefits	360,099.75	360,099.75	-
Total Deferred Outflows of Resources	430,530.93	430,530.93	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	**75,031,289.52**	**69,794,885.46**	**5,236,404.06**
LIABILITIES			
Current Liabilities			
Accounts Payable	138,944.39	(23,327.06)	162,271.45
Jobbing Deposits	25,172.00	-	25,172.00
Accrued Expenses	10,207.54	172,302.41	(162,094.87)
Accrued wages and benefits	98,222.31	76,732.11	21,490.20
Accrued Interest Payable	84,644.56	83,254.34	1,390.22
Short-Term Debt	-	-	-
Current portion of LT Debt	1,011,171.69	1,015,512.64	(4,340.95)
Total Current Liabilities	1,368,362.49	1,324,474.44	43,888.05
Non-Current Liabilities			
Other Post Employee Benefits Liabilities	285,984.00	285,984.00	-
Net Pension Liability	839,659.00	839,659.00	-
Accrued Compensated Balances	441,255.81	432,441.98	8,813.83
Unamortized bond premium, less current	292,849.08	314,296.64	(21,447.56)
Long-Term Debt (Net)	25,456,781.45	24,770,581.26	686,200.19
Total Non-Current Liabilities	27,316,529.34	26,642,962.88	673,566.46
TOTAL LIABILITIES	**28,684,891.83**	**27,967,437.32**	**717,454.51**
DEFERRED INFLOWS OF RESOURCES			
Deferred Credits	3,745,389.02	2,968,479.90	776,909.12
Deferred Other Post Employee Benefits	71,009.27	71,009.27	-
Deferred-Pension Benefits	87,303.15	87,303.15	-
TOTAL DEFERRED INFLOWS OF RESOURCES	**3,903,701.44**	**3,126,792.32**	**776,909.12**
NET POSITION	**42,442,696.25**	**38,700,655.82**	**3,742,040.43**
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	**75,031,289.52**	**69,794,885.46**	**5,236,404.06**

KENNEBEC WATER DISTRICT

MONTHLY INCOME STATEMENT FOR THE PERIOD ENDING JUNE 30, 2026

	2026 JUNE ACTUAL	2025 JUNE ACTUAL	MONTHLY VARIANCE	2026 YTD ACTUAL	2025 YTD ACTUAL	YTD VARIANCE	2026 BUDGET	% OF BUDGET USED
OPERATING REVENUES								
METERED SALES RESIDENTIAL CUST	252,352	233,740	18,612	1,914,764	1,783,039	131,725	4,019,224	48%
METERED SALES COMMERCIAL CUST	115,800	112,966	2,834	611,238	607,060	4,178	1,292,898	47%
METERED SALES INDUSTRIAL CUST	126,248	142,758	(16,510)	477,448	858,674	(381,226)	675,000	71%
METERED SALES GOVERNMENTAL	23,455	20,898	2,557	105,031	98,100	6,931	221,497	47%
PUBLIC FIRE PROTECTION	-	-	-	479,728	444,220	35,508	959,515	50%
PRIVATE FIRE PROTECTION	-	-	-	189,534	176,663	12,871	382,418	50%
SALES FOR RESALE	23,008	18,972	4,036	126,848	101,322	25,526	266,000	48%
FORFEITED DISCOUNTS & PENALTIES	4,393	2,661	1,731	29,279	21,041	8,238	45,000	65%
MISC SERVICE REVENUE	2,370	2,887	(517)	52,204	29,949	22,255	71,400	73%
OTH WATER REVENUE (SALE READ)	-	311	(311)	26,252	26,252	-	55,125	48%
TOTAL OPERATING REVENUES	**547,626**	**535,194**	**12,432**	**4,016,541**	**4,146,969**	**(130,428)**	**7,988,077**	**50%**
NON-OPERATING REVENUES								
INTEREST & DIVIDEND INCOME	30,028	24,013	6,015	188,259	175,654	12,604	200,000	94%
MISCELLANEOUS INCOME/(LOSS)	2,717	12,902	(10,185)	32,580	558,591	(526,011)	98,000	33%
TOTAL NON-OPERATING REVENUES	**32,744**	**36,915**	**(4,171)**	**220,839**	**734,246**	**(513,406)**	**298,000**	**74%**
TOTAL REVENUES	**580,370**	**572,109**	**8,261**	**4,237,380**	**4,881,215**	**(643,835)**	**8,286,077**	**51%**
OPERATING EXPENSES								
SALARIES & WAGES EMPLOYEES	196,137	163,642	32,496	1,109,419	1,017,712	91,708	2,330,250	48%
EMPLOYEE PENSIONS & BENEFITS	102,001	68,492	33,509	427,540	395,378	32,161	867,175	49%
PURCHASED POWER	27,600	31,427	(3,827)	183,434	187,906	(4,473)	324,600	57%
CHEMICALS	22,704	11,044	11,660	84,964	93,271	(8,308)	175,000	49%
MATERIALS & SUPPLIES	56,778	57,742	(964)	250,042	247,230	2,812	601,500	42%
CONTRACTUAL SERVICES	58,017	18,981	39,036	252,789	396,042	(143,253)	884,750	29%
RENTAL EXPENSE	-	180	(180)	1,570	1,512	58	4,450	35%
TRANSPORTATION EXPENSES	3,427	3,935	(508)	15,807	44,212	(28,405)	56,000	28%
INSURANCE	8,558	8,448	111	51,351	50,687	665	115,297	45%
ADVERTISING EXPENSES	-	-	-	-	-	-	500	0%
TAXES OTH THAN INCOME	46,888	41,295	5,593	128,044	121,573	6,471	255,450	50%
MISCELLANEOUS EXPENSES	38,518	5,406	33,112	116,675	78,310	38,365	224,916	52%
TOTAL OPERATING EXPENSES	**560,630**	**410,592**	**150,038**	**2,621,633**	**2,633,831**	**(12,198)**	**5,839,888**	**45%**
EARNINGS BEFORE INTEREST, TAXES, DEPR & AMORT (EBITDA)	**19,740**	**161,517**	**(141,777)**	**1,615,747**	**2,247,383**	**(631,637)**	**2,446,189**	66%

KENNEBEC WATER DISTRICT
MONTHLY INCOME STATEMENT FOR THE PERIOD ENDING JUNE 30, 2026

	2026 JUNE ACTUAL	2025 JUNE ACTUAL	MONTHLY VARIANCE	2026 YTD ACTUAL	2025 YTD ACTUAL	YTD VARIANCE	2026 BUDGET	% OF BUDGET USED
DEPRECIATION AND AMORTIZATION EXPENSE (NON-CASH ITEMS)	133,907	166,586	(32,679)	852,199	919,203	(67,004)	1,633,114	52%
TOTAL DEPRECIATION AND AMORTIZATION	**133,907**	**166,586**	**(32,679)**	**852,199**	**919,203**	**(67,004)**	**1,633,114**	**52%**
INTEREST EXPENSE - LT DEBT	67,167	65,456	1,710	407,937	409,276	(1,339)	900,750	45%
TOTAL INTEREST & AMORTIZATION	**67,167**	**65,456**	**1,710**	**407,937**	**409,276**	**(1,339)**	**900,750**	**45%**
EXTRAORDINARY INCOME	**103,741**	**-**	**103,741**	**616,103**	**-**	**616,103**	**150,000**	**411% a**
NET INCOME	**(77,592)**	**(70,525)**	**(7,067)**	**971,714**	**918,905**	**52,809**	**62,325**	**1559%**

COMMENTS ON SIGNIFICANT 2026 ITEMS

a The third installment of the 3M PFAS settlement in the amount of $103,741.02 was received in June.
These funds will be set aside in a separate CD for PFAS mitigation.

Kennebec Water District
Statement of Cash Flows
For the Period Ending June 30, 2026

Cash Balance 05/31/26	$	**10,388,463.67**
Utility Billing Receipts		716,920.50
Payments to Vendors		(632,422.31)
PFAS Settlement - BASF 1st payment		103,741.02
Interest		30,027.50
Payroll		(210,625.67)
Net Monthly Activity	$	**7,641.04**
Cash Balance 06/30/26	$	**10,396,104.71**

Cash and Investment Accounts-Ending Balances		
Operating Checking Account TD Bank		1,967,669.52
Checking Account-Northeast Bank		2,946.83
Certificates of Deposit TD Bank		2,115,442.10
Certificates of Deposit Northeast Bank		6,306,209.48
Cash Drawers & Petty Cash & Deposits		3,836.78
Cash Balance 06/30/26	$	**10,396,104.71**

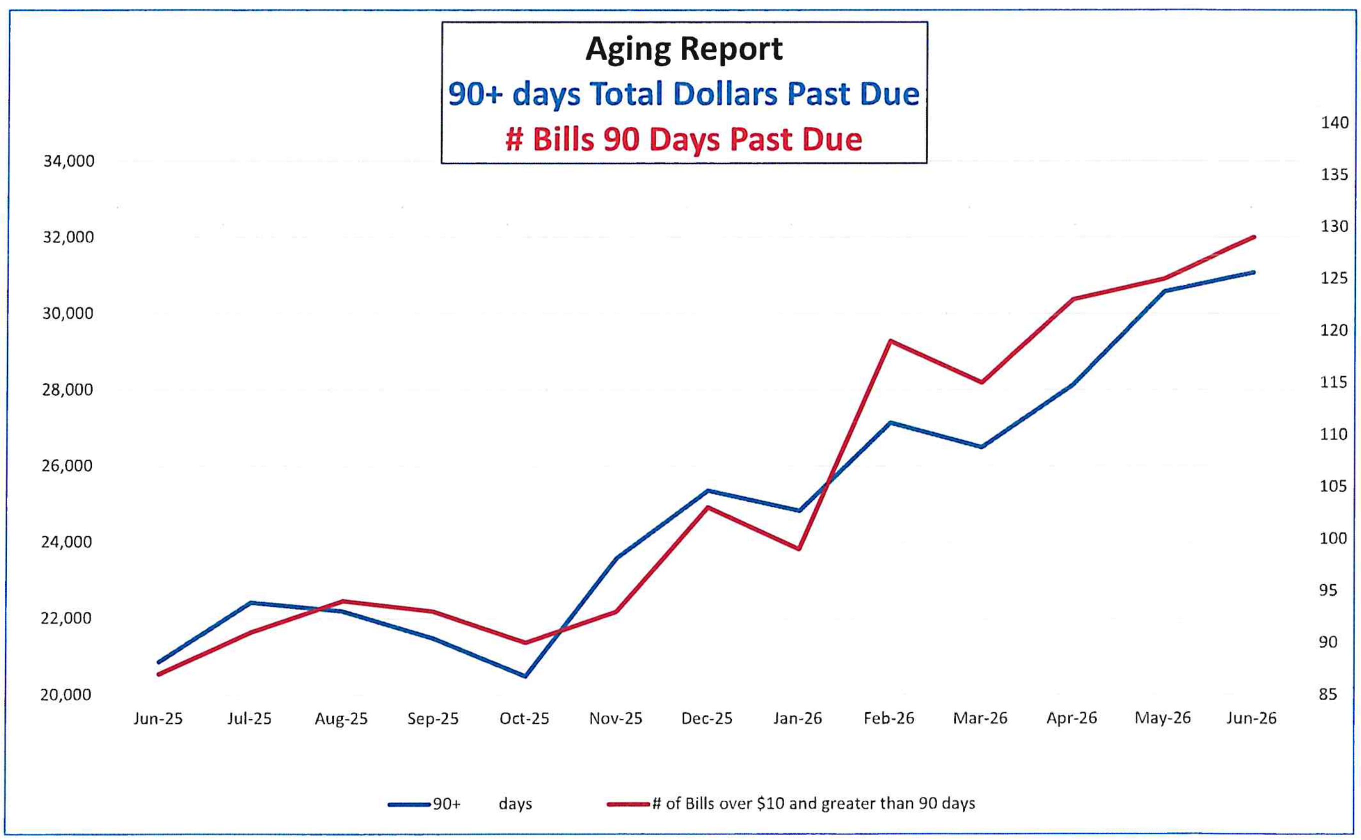
Reserve for Debt Payments

LESS RESERVE 2026 BOND PRINCIPAL	$	96,150.09
LESS RESERVE 2026 BOND INTEREST	$	37,585.70
LESS RESERVE 2025 BOND PRINCIPAL	$	68,598.69
LESS RESERVE 2025 BOND INTEREST	$	22,921.15
LESS RESERVE 2025 BOND PRINCIPAL	$	27,453.92
LESS RESERVE 2024 BOND PRINCIPAL	$	21,089.00
LESS RESERVE 2024 BOND INTEREST	$	4,031.08
LESS RESERVE 2022 BOND PRINCIPAL	$	50,780.63
LESS RESERVE 2022 BOND INTEREST	$	9,105.19
LESS RESERVE 2022 BOND PRINCIPAL	$	36,560.54
LESS RESERVE 2022 BOND INTEREST	$	6,555.46
LESS RESERVE 2022 REVENUE BOND PRINCIPAL	$	430,000.00
LESS RESERVE 2022 REVENUE BOND INTEREST	$	689,018.76
LESS RESERVE 2021 BOND PRINCIPAL	$	32,661.64
LESS RESERVE 2021 BOND INTEREST	$	5,473.39
LESS RESERVE 2020 BOND PRINCIPAL	$	142,537.00
LESS RESERVE 2020 BOND INTEREST	$	22,231.38
LESS RESERVE 2020 BOND PRINCIPAL	$	23,928.00
LESS RESERVE 2020 BOND INTEREST	$	3,457.01
LESS RESERVE 2017 BOND PRINCIPAL	$	137,834.00
LESS RESERVE 2017 BOND INTEREST	$	15,943.08
LESS RESERVE 2011 BOND PRINCIPAL	$	72,542.00
LESS RESERVE 2011 BOND INTEREST	$	16,630.33
LESS RESERVE 2009 STIMULUS PRINC	$	14,337.42
TOTAL CASH RESERVED BONDS	$	**1,987,425.46**
Uncommitted Balance	$	**8,408,679.25**

Kennebec Water District

AGING REPORT

	Current	31-60 days	61-90 days	90+ days	Total	# of Bills over $10 and greater than 90 days
Jun-25	362,278	(3)	1,562	20,856	384,694	87
Jul-25	544,304	(2,086)	3,238	22,417	567,872	91
Aug-25	377,553	(3,611)	1,454	22,194	397,590	94
Sep-25	352,304	724	1,654	21,472	376,153	93
Oct-25	569,408	(771)	2,995	20,482	592,114	90
Nov-25	462,363	940	3,013	23,580	489,896	93
Dec-25	350,120	(3,132)	1,728	25,348	374,064	103
Jan-26	531,309	8,983	3,438	24,822	568,552	99
Feb-26	398,683	(70)	2,451	27,133	428,197	119
Mar-26	364,772	(1,284)	2,739	26,483	392,710	115
Apr-26	644,117	(3,942)	4,209	28,125	672,509	123
May-26	423,826	(1,207)	2,377	30,576	455,571	125
Jun-26	258,379	5,342	(230)	31,073	294,563	129



KWD
Kennebec Water District

MEMO

July 16, 2026

To: Kennebec Water District Board of Trustees
From: Robert Bickford, Water Quality Manager
Cc: Roger Crouse, General Manager
Subject: Source Protection Coordinator Position

Background:
During the June 4, 2026, Board of Trustees meeting, the Board requested the opportunity to review a draft job description for a proposed Source Protection Coordinator position. The attached draft job description outlines the responsibilities and qualifications associated with this proposed position.

The Source Protection Coordinator will strengthen KWD's long-term commitment to protecting China Lake. Working under the direction of the Water Quality Manager, this position will generally serve as KWD's lead representative on source protection matters including watershed conservation/land acquisition, land-use practices and ordinances, water quality monitoring, public education, and community partnerships.

Key responsibilities of the position:

- Coordinate, and expand the existing, watershed monitoring programs
- Manage conservation initiatives, grant-funded projects, and watershed protection efforts
- Build and/or expand relationships with municipalities, lake associations, conservation organizations, schools, and state agencies
- Lead public education and outreach programs that promote stewardship of the China Lake watershed
- Oversee KWD-owned watershed properties including new land acquisition, forest management activities, and land conservation efforts
- Provide technical guidance related to watershed protection and environmental regulations

Justification for position:
Establishing this position provides several long-term benefits to KWD including:

1. Expands KWD's capacity to implement the recommendations outlined in the 2023 Water Stewardship Plan
2. Strengthens partnerships throughout the watershed
3. Increase opportunities to secure external grant funding
4. Enhances KWD's leadership in source water protection
5. Allows the Treatment Technicians to focus on their primary responsibilities of treatment plant operations, distribution water quality monitoring, regulatory compliance, and maintenance of critical infrastructure.

Estimated cost of the position:

We would anticipate this position being filled with a candidate with a minimum of a four-year college degree. No experience would be necessary (although preferred). The position would be a non-exempt position (hourly) at pay grade 8 in KWD's current pay structure. Pay grade 8 has a starting rate (step 1) of $28.11 per hour ($58,469/yr) and a top pay rate (step 13) of $39.85 per hour ($82,888/yr). The total cost for an employee at the top of the pay scale would be approximately 160 percent of salary or $132,620 per year.

KWD
Kennebec Water District

JOB DESCRIPTION

Position Title:	Source Protection Coordinator
Department:	Water Quality
Reports To:	Water Quality Manager
Supervises:	None
FLSA/Union Status:	Non-Exempt (Grade 8)
Last Revised/Approved:	June 2026

Position Summary:
Under the direction of the Water Quality Manager, the Source Protection Coordinator performs technical, supervisory, and administrative work overseeing KWD's conservation efforts within the China Lake Watershed. This position oversees conservation activities within the China Lake Watershed and leads public education and outreach efforts to maintain and improve water quality. The Source Protection Coordinator typically works under limited supervision, and their work involves a combination of fieldwork, community engagement, and administrative duties.

Essential Duties and Responsibilities:

1. Ambassador for KWD within the China Lake watershed
    a. Promote community engagement in the protection of China Lake water quality
    b. Coordinate public events and presentations
    c. Coordinate public outreach materials including newsletters, pamphlets, and social media posts
    d. Serve as the primary point of contact for all watershed related questions, concerns, and reports
2. Manage Watershed Conservation Projects
    a. Seek grant and other financial and non-financial opportunities to facilitate land conservation, erosion control initiatives, invasive aquatic species prevention, and other partnerships that further the protection of China Lake
    b. Oversee and administer project implementation and follow-up
    c. Prepare regular reports on project status and needs
3. Coordinate with partner organizations within the China Lake watershed
    a. Attend town select board and planning board meetings
        i. Advocate for new or updated local ordinances that protect water quality of China Lake
    b. Serve as KWD's representative on local lake association's board of directors
    c. Provide administrative support to local lake associations and other partner conservation organizations
    d. Partner with local and national land conservation groups to promote land conservation within the China Lake watershed
    e. Build relationships with recreational organizations to promote conservation efforts
    f. Collaborate educational institutions or individual researchers conducting studies on China Lake and within the watershed
4. Manage China Lake water quality monitoring
    a. In collaboration with MeDEP, Lake Stewards of Maine, and Maine Lakes Environmental, design and manage lake monitoring programs
    b. Ensure proper training of all staff completing monitoring
    c. Carry out sample collection in collaboration with Treatment Technicians
    d. Analyze samples in the field and laboratory
    e. Ensure all reporting requirements are completed

    f. Prepare regular reports on water quality trends
5. Oversee KWD owned watershed properties
    a. In coordination with licensed foresters, execute KWD's forest management plan
    b. Maintain KWD signage throughout the China Lake watershed
        i. Regularly evaluate the effectiveness of signage
        ii. Develop new signage to be deployed within the China Lake watershed
        iii. Maintain existing signage and add more as needed
    c. Oversee the administrative functions related to the KWD Watershed Land Acquisition Policy
    d. Foster relationships with abutting property owners
    e. Administrate all KWD land use policies including regular compliance inspections of the shorefront and property lines
6. Provide technical guidance on local and state land-use regulations and requirements
7. Keep abreast of State and Federal regulations that may impact China Lake's water quality

<u>Non-Essential Duties and Responsibilities</u>:

1. Perform other tasks as assigned.

<u>General Expectations</u>

1. Be committed to and act consistent with the KWD Mission, Vision and Values.
2. Provide the highest level of customer service possible.
3. Follow established policies and procedures and comply with all safety requirements.
4. Communicate in an open, respectful, and honest manner with everyone, inside and outside the organization.
5. Communicate proactively with the supervisor regarding workflow, problems, suggestions, etc.
6. Attend team and staff meetings as scheduled. Contribute to a positive, team-oriented work environment.
7. Be punctual for scheduled work and use time appropriately.
8. Perform required amount of work in a timely fashion with a minimum of errors.
9. represent the organization professionally in all community and inter-agency settings
10. Adhere strictly to confidentiality of customer, co-worker, and internal business information.

<u>Physical Requirements:</u>

The physical requirements described here are representative of those that must be met by the Incumbent to successfully perform the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

While performing the duties of this job, the employee is regularly required to speak or listen, stand and walk (most of the time), bend, stoop, crouch, twist, climb, and reach overhead and forward with hands and arms. Some prolonged periods of sitting and using computer keyboard and mouse. Some prolonged periods of sitting and using computer keyboard and mouse. Must be able to lift and carry up to 25 pounds. Required to employ safety-related personal protective equipment. Hand and finger dexterity, motor control and eye/hand coordination is needed. Vision requirements include: close vision, distance vision, depth perception, and the ability to adjust focus.

<u>Work Environment:</u>

The work environment characteristics described here are representative of those the incumbent encounters while performing the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

Work is performed inside buildings and outside with exposure to varied weather conditions. Some exposure to high noise and vibration levels, and potential exposure to chemical and physical hazards. May work extended hours or modified schedules when needed.

Periodic travel to visit KWD sites and projects and various industry activities. Requirement to be able to meet safety regulations including use of appropriate personal protective equipment in all KWD work environments.

<u>Qualifications Needed for Position:</u>

Experience and Skill Requirements: The following experience and skills are considered essential:

- Knowledge of principles, practices, and methods related to watershed management
- Familiarity with Maine's environmental landscape
- Experience with grant administration
- Self-motivated with the ability to work independently and make appropriate decisions
- Ability to work in team environment with supervisor, subordinates, and fellow employees
- Ability to understand and follow written and oral instructions
- Ability to clearly disseminate written and oral instructions
- Ability to understand and follow safety regulations
- Financial management skills including developing and following operational budgets
- Strong written and oral communication skills.
- Proficient in MS Office suite.
- Public relations skills: ability to communicate clearly and enthusiastically with the public, municipal officials, utility regulators, vendors, and other industry related entities.

Education and Licensing Requirements: The following education requirements are considered essential:

- A minimum of a bachelor's degree in environmental science, engineering, education, community outreach, volunteer management, or related field required
- Valid State of Maine driver's license

The above statements are intended to describe the general nature and level of work being performed by people assigned to do this job. The above is not intended to be an exhaustive list of all responsibilities and duties required.

**** All requirements and skills are considered to be essential, unless otherwise indicated. ****

External and internal applicants, as well as position incumbents who become disabled as defined under the Americans With Disabilities Act, must be able to perform the essential job functions (as listed) either unaided or with the assistance of a reasonable accommodation to be determined by management on a case by case basis.

The job description does not constitute an employment agreement between the employer and the employee and is subject to change by the employer as the needs of the employer and requirements of the job change.

Employee Signature ______________________ **Date** ______________

Supervisor Signature ______________________ **Date** ______________

KWD
Kennebec Water District

MEMO

July 16, 2026

To: Kennebec Water District Board of Trustees

From: Roger Crouse, P.E., General Manager

Subject: Request for Approval for Property and Casualty Insurance Renewal

Need/Background:
The Maine Municipal Association (MMA) serves as KWD's property and casualty insurance broker. Annual renewal occurs in July each year. The 2026-2027 cost of insurance is $76,858 (two payments – six months apart – of $38,429). The 2025-2026 renewal was $70,621.

Noteworthy increases occurred in the following categories:

1. General Liability – an increase of $757 (general liability rates are principally based on KWD salaries)
2. Public Officials/Employment Practices Liability – an increase of $672 (based upon KWD total operating expenses).
3. Auto – an increase of $1,876 due to a general increase of six percent, the upgrade of Truck #8 from a ¾ ton to an F550 ($948 rate increase).
4. Excess Liability – an increase of $2,463. Per our use agreement with CSX (railroad), KWD's excess liability limit had to increase from $3,000,000 per incident/$6,000,000 aggregate to $5,000,000 per incident/$10,000,000 aggregate.

Request:
I am requesting Trustee approval of the MMA property and casualty insurance renewal at $76,858.

Kennebec Water District
SINCE 1899

MEMO

July 16, 2026

To: Kennebec Water District Board of Trustees

From: Matt Zetterman, Engineering Manager

Cc: Roger Crouse, General Manager

Subject: Request for Authorization of Agreement between KWD and Briggs Contracting of Buxton, ME for the 5 South Street Demolition Project

Need/Background:
KWD's office building at 5 South Street was constructed in 1936 and served the District well for many years. Following construction of KWD's new facility on Drummond Avenue, the building no longer meets the District's operational needs. Due to the challenges associated with the building's location within the shoreland zone and its proximity to critical transmission water mains, demolition is the most practical long-term solution for the property

Our all-in budget for this project was $150,000 and included demolition, fencing, and potential relocation of the standby generator serving the pump station. The recommended award amount is approximately $51,000 below the approved project budget, leaving funding available for the planned fence installation and any minor wall repairs identified following demolition. We do not anticipate relocating the generator as part of this project.

Summary of Proposals/Bids:
There were five interested bidders, but we ultimately received two bids.

Bidder	Bid Price
Briggs Contracting	$98,780
Jamco Demolition	$138,000
KR Youland and Sons	No Bid
Lakeside Concrete Cutting and Abatement Professionals	No Bid
St Laurent Excavation	No Bid

Briggs Contracting submitted the apparent low bid and provided a proposal that closely matched the requirements of the Request for Bids. Staff are currently verifying references. It's worth noting the approximately $40,000 difference between the two bids, however, Briggs Contracting's price is in line with quotes solicited in previous years for this project.

Request:
Staff requests Trustee authorization to execute an agreement with Briggs Contracting of Buxton, Maine, for the demolition of the 5 South Street office building and associated site stabilization work, in the amount of $98,780, contingent upon satisfactory verification of references.

KWD
Kennebec Water District

MEMO

July 16, 2026

To: Kennebec Water District Board of Trustees

From: Jared Bragdon, Distribution Manager

CC: Roger Crouse, General Manager

Subject: Request for Authorization for agreement with David Hallowell Construction

Need/Background:
KWD purchases approximately 1,500 to 2,000 yards of gravel each year to support the Distribution Department's ongoing maintenance, repair, and construction activities. Gravel is needed for water main repairs, service line repairs, hydrant replacements, valve work, trench backfill, and other excavation related work throughout the system. Because much of KWD's buried infrastructure is located within public right-of-way, this material is necessary to safely backfill excavations, restore disturbed areas, support road and sidewalk repairs, and keep projects moving without delay.

Historically, KWD has purchased gravel as needed from available local suppliers. As annual quantities and costs have remained significant, KWD determined that issuing a formal bid for the 2026 gravel supply would provide a clearer and more consistent purchasing process. This is the first year KWD has used a formal bid process to confirm competitive pricing, document supplier availability, and ensure the District is obtaining the best overall value for the ratepayers while maintaining reliable access to gravel during the construction season.

Summary of Bids
The following table summarizes the gravel bids received, listed by price per cubic yard.

Gravel Supplier	Price/Yd
David Hallowell Construction	$18.50
Fanado Pelotte Contractor	$23.50
Bard and Sons Paving	No bid
Pike Industries	No Bid
Ranger Contracting	No bid
BC Gravel	No bid
East Ridge Aggregate	No bid
J&M Excavaion	No bid
Bryan Richards	No Bid

KWD has purchased gravel from David Hallowell Construction for approximately the past five years and has been satisfied with both the quality of the material and the level of service provided. Their gravel has consistently met our operational needs, and their responsiveness and reliability have supported the Distribution Department's repair and construction work throughout the year.

Request

I request Board of Trustee approval to award a gravel supply agreement to David Hallowell Construction at the bid price of $18.50 per cubic yard.

KWD
Kennebec Water District

MEMO

July 16, 2026

To: Kennebec Water District Board of Trustees
From: Roger Crouse, General Manager
Subject: Request for adoption of Borrowing Resolution

Need/Background:
The design of the improvements at KWD's water treatment plant are underway. CDM Smith was awarded the design contract.

To finance the design, KWD successfully received a notice of award from the Maine CDC Drinking Water Program for $1,313,000. The funding will consist of a low interest loan (two percent below the market rate at the time of closing on the long-term loan) with 35 percent of the principal forgiven.

Initially, KWD will receive an interim loan. Interest accrued during the interim financing will be incorporated into the long-term loan (the 35 percent forgiveness will be applied to the interest charges). Unless extended, the interim loan will be one-year or less.

The loan application process requires the submittal of a borrowing resolution adopted by the Board of Trustees. The attached borrow resolution was prepared by KWD's bond counsel, Mark Googins, at Verrill.

Request:
I am requesting Board of Trustee adoption of the attached borrowing resolution.

KENNEBEC WATER DISTRICT

2026 Maine Municipal Bond Bank – Water Treatment Plant Modifications (PFAS Mitigation) Project ($1,313,000.00)
Resolution

The Kennebec Water District (the "**District**") hereby resolves as follows:

1. Pursuant to Chapter 200 of Private and Special Laws of 1899, as amended, the District is hereby authorized to borrow up to the aggregate principal amount of **One Million Three Hundred Thirteen Thousand and 00/100 Dollars ($1,313,000.00)** (the "**Loan**") from the **Maine Municipal Bond Bank**, Augusta, Maine (the "**Bond Bank**"), with up to $459,550 in loan forgiveness, all in accordance with the terms and conditions of an approval letter from the Maine Department of Health and Human Services to the District dated April 17, 2026, as the same may be amended, and, if the District's loan application is accepted, to execute and implement a Loan Agreement with the Bond Bank in the form prescribed by the Bond Bank (the "**Loan Agreement**") for the purpose of financing the engineering of water treatment plant modifications for PFAS mitigation, together with related costs and expenses, including the costs of issuance (collectively, the "**Project**").

2. Pursuant to the Loan Agreement, and as evidence of the Loan, the District is hereby authorized to issue and sell to the Bond Bank interest bearing and/or non-interest bearing note(s) or bond(s) of the District in the aggregate principal amount of up to **One Million Three Hundred Thirteen Thousand and 00/100 Dollars ($1,313,000.00)** (the "**Bonds**").

3. The Bonds shall bear such date or dates as the Bond Bank shall request, bear such interest rate or rates, be in such denominations, maturities, and be redeemable at such price or prices, all as shall be set forth in the Loan Agreement and the Bonds, and as may hereafter be determined by the Treasurer and the President of the Board of Trustees to be necessary or advisable, the execution of the Loan Agreement and the Bonds to be conclusive evidence of their determination of the terms and provisions thereof.

4. Each of the Bonds shall bear on its face the words "Kennebec Water District" and shall be signed by the Treasurer and shall be countersigned by the manual or facsimile signature of the President of the Board of Trustees of the District, and shall be in substantially the same form as prescribed in the Loan Agreement or otherwise as prescribed by the Bond Bank.

5. In anticipation of the Bonds heretofore authorized, the District is also hereby authorized to borrow the aggregate principal amount of up to $1,313,000.00 from the Bond Bank for the Project (the "**SRF Interim Loan**"); (ii) to execute and deliver a Loan Agreement with the Bond Bank in the form prescribed by the Bond Bank (the "**SRF Interim Loan Agreement**") for the SRF Interim Loan; and (iii) to execute and deliver to the Bond Bank a note in anticipation of the Bonds in the aggregate principal amount of up to $1,313,000.00 (the "**SRF Interim Note**") for the Project, in the form prescribed by the Bond Bank. The SRF

Interim Note shall be sold at the par value thereof to the Bond Bank, bear interest at a rate determined by the Bond Bank, and shall mature upon the issuance of the Bonds, or 12 months from the date of the SRF Interim Note, whichever occurs first. The SRF Interim Note shall contain such other terms and provisions as may hereafter be determined by the Treasurer and President of the Board of Trustees to be necessary or advisable, their execution of the SRF Interim Note to be conclusive evidence of their determination of the terms and provisions thereof.

6. The SRF Interim Note shall bear on its face the words "Kennebec Water District" and "General Obligation Note" and shall be signed by the Treasurer and shall be countersigned by the manual or facsimile signature of the President of the Board of Trustees of the District.

7. The District covenants to establish, maintain, revise, and collect rates and charges for water services furnished by the District sufficient to provide revenues to pay when due current expenses of operating and maintaining the water system; to pay when due interest on the outstanding indebtedness of the District incurred or assumed for District purposes; and to pay or provide for the payment of all indebtedness created or assumed by the District.

8. All actions taken to date by the Board of Trustees and the officers of the District with respect to the authorization, issuance, and sale of the Bonds and SRF Interim Note and consistent with the foregoing resolutions are hereby ratified and confirmed. The President of the Board of Trustees, Treasurer, General Manager, and other officers of the District are, and each of them singly is, hereby authorized to take such action, and to execute and deliver the following with respect to the Bonds and with respect to any SRF Interim Note: a Loan Agreement, a Signature and No Litigation Certificate, and such additional documents, certificates and instruments and any amendments thereto as may be deemed by them as necessary or appropriate to effectuate the issuance of the Bonds and SRF Interim Note heretofore authorized.

9. Any prior resolutions of the Trustees restricting the amount of authorized loans or issuance of bonds and notes, to the extent they conflict with the foregoing resolutions, are hereby superseded.

Kennebec Water District

MEMO

July 16, 2026

To: Kennebec Water District Board of Trustees

From: Roger Crouse, General Manager

Subject: Request for Authorization to develop a Net Energy Billing Credits Agreement with ReVision Energy

Need/Background

ReVision Energy has offered to develop an agreement with KWD for Net Energy Billing (NEB) credits for a solar project located in Waldoboro. The solar project is projected to produce approximately 200,000 kWh per year. This agreement will provide KWD with savings of approximately 15 percent of the cost of 200,000 kWhs per year (energy cost only). (KWD uses more than 2 million kWhs per year.)

This agreement with ReVision will be like the existing agreement we have with Messalonskee Stream Hydro (MSH) for NEB credits generated by the hydroelectric facility located on Cool Street in Waterville (formerly owned by KWD). The agreement with MSH is for up to one million kWhs per year (varies depending on stream flows).

As a renewable energy source, these projects (solar and hydro) are eligible for NEB credits. However, the NEB credits are paid to electricity consumers.

Operationally, the billing process will function as follows:

- Central Maine Power (CMP) applies the total NEB credits directly to KWD's monthly electricity bill.
- KWD serves as a pass-through entity, remitting 85% of the credit value back to ReVision Energy (the project owner).
- KWD retains the remaining 15% of the credit value as net savings.

The estimated value of the 15 percent is $7,000 per year.

The agreement with ReVision can be for up to 20 years. While there is no apparent downside to the agreement, it may be prudent to establish an agreement for five years with the opportunity to extend the agreement for three additional five-year periods (for a total of 20 years).

Request

I am requesting Board of Trustee approval to enter into a NEB Credits agreement with ReVision Energy for five years with the opportunity to extend the agreement for three additional five-year periods.

KWD
Kennebec Water District
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July 16, 2026
Trustee Meeting
General Manager Report

1. **Notable accomplishments/successes since last report (including personnel commendations):**
    a. N/A

2. **Progress report on items presented at the previous Trustee meeting:**
    a. On June 23, 2026, KWD co-hosted the showing of "Unless Something Goes Terribly Wrong" at the Waterville High School. While attendance was light, the film provided an insightful look into the challenges of providing essential water services (wastewater treatment, specifically).
    b. Work on our financial model has continued. A summary of model scenarios will be presented during the July 16th Board meeting.
    c. On July 8, 2026, approximately 28 acres of KWD's water treatment plant parcel was transferred to the Town of Vassalboro. A brief ceremony was held at the water treatment plant. KWD's tax liability for the parcel will decrease and the Town of Vassalboro will be able to further invest in their walking trail system.
    d. We will be holding four leadership development classes this summer to help current and future leaders develop or enhance their leadership skills. Career Management Associates will provide the training. The Harold Alfond Center for the Advancement of Maine's Workforce will reimburse KWD for half of the cost of the classes.
3. **New or upcoming items of significance:**
    a. During the August 6, 2026 Board of Trustees meeting, I hope to present a proposal for a rate increase that will be effective on January 1, 2027.
    b. Our summer/fall all staff meeting will be held on September 18th.
    c. On June 25, 2026, we received $422,439 in PFAS settlement funds from the 3M settlement. Although at smaller amounts, we anticipate receiving an annual payment from 3M each year through 2033.

KWD
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July 16, 2026
Trustee Meeting
Monthly Department Report

Department: Service **Submitted by:** Benny LaPlante

1. **Notable accomplishments/successes since last report (including personnel commendations):**
   a. Thanks to Matt Zetterman and Lucas Ramsey for their contributions to updating our metering applications, most notably implementing barcode and QR code scanning capabilities. This new feature streamlines entries of meter and MXU serial numbers, which are up to nine digits in length. It also reduces the potential for data-entry errors by minimizing the need for technicians to manually enter serial numbers using the numeric keypad on their phones.
   b. Revisions to KWD's Terms and Conditions were approved by the MPUC and became effective on June 1, 2026. Work has already begun on the next round of revisions.

2. **Progress on items presented in previous monthly department reports:**
   a. KWD is still awaiting the boiler inspection by Travelers Insurance to complete the renewal requirements for the Maine Municipal Association Workers' Compensation Safety Incentive Program (Tier III).
   b. As of July 6, 2026, only 49 Rockwell brass-body meters remain in service. We anticipate replacing all of them before the end of the year. We also continue to work with MaineGeneral on the replacement of the 6-inch Metron meter at Thayer, which is the final meter requiring manual monthly readings.

3. **New or upcoming items of significance:**
   a. N/A

Meter Installations - May 2026

Meter Size:	5/8x3/4"	3/4"	1"	1-1/2"	2"	3"	4"	6"	**Total**
Meter Totals:	62	0	4	3	3	1	0	0	**73**

Meter Installations - June 2026

Meter Size:	5/8x3/4"	3/4"	1"	1-1/2"	2"	3"	4"	6"	**Total**
Meter Totals:	59	1	3	3	3	0	1	0	**70**

Note: This table includes replacements, new installations, formerly vacant accounts, and seasonal accounts with both new and used meters.

July 16, 2026
Trustee Meeting
Department Reports

Department: Water Quality **Submitted by:** Robbie Bickford

1. **Notable accomplishments/successes since last report (including personnel commendations):**
   a. Seven hundred ninety-seven inspections have been completed thus far on China Lake as part of the Courtesy Boat Inspection Program. Thirty inspections found plant fragments attached to the boat or trailer, luckily none of these have been identified as invasive.
2. **Progress report on items presented at the previous Trustee meeting:**
   a. China Lake (Lake Elevation: 171.6 feet or 1 inches above spillway)
      i. The 2026 China Lake Buffer Bundle Program plants were distributed at the WTP on June 5, 2026 to 50 waterfront landowners. These plants, once planted and established along the shore of China Lake, will stabilize the soils and help prevent runoff from entering the lake.
      ii. Lake sampling continues with the most recent Secchi Disk reading in the West Basin over 7m, continuing to be almost a full meter deeper than this time last year.
   b. PFAS Mitigation Project:
      i. Work continues on the 60% design of the modifications to the water treatment plant to address PFAS.
   c. Pneumatic Valve Upgrade
      i. Following a failure of an overhead hanger, not resulting in any injury, this project is on hold pending review of the process and equipment for safety. We expect to continue with more valve replacements in July.
3. **New or upcoming items of significance:**
   a. The China Lake Association annual meeting will be held from 8:30am-11:30am on July 25th at the China Primary School. There will be several guest speakers and an open question and answer session.

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July 16, 2026
Trustee Meeting
Department Reports

Department: Finance Department **Submitted by: Amy Dyer**

1. Notable accomplishments/successes since the last report (including personnel commendations):
   a. We now support electronic deposits directly into our account through Bank Bill Pay, which eliminates the two-week processing delay at the bank and prevents returned payments caused by outdated mailing addresses. For added flexibility, customers can also use digital payment options, including Venmo and PayPal.
   b. To increase the number of customers using paperless billing, on June 1 2026, we launched a 6-month Paymentus sponsored promotion offering customers using paperless billing (or three online payments between June and December) a chance to win one of four $250 Visa gift cards. Customers using paperless billing are automatically entered to win one of four $250 Visa gift cards. To date, our results have been outstanding.
   Our Results So Far:
      Before Promotion: An average of 30 customers/month using paperless billing
      June 2026: 168 customers enrolled (137 enrolled between June 26 and June 30 after sending an email announcement on June 26, 2026 to all customers with a WaterSmart account
      July (First Week): 31 customers enrolled

2. Progress report on items presented at the previous Trustee meeting:
   a. We have been working with Erik Nadeau from Nicholson, Michaud & Nadeau, CPAs (NMN on our 2025 year-end audit. We anticipate having the final reports in August.
      i. NMN has re-evaluated their long-term strategic direction, staffing structure, and service offerings and decided to transition out of auditing. They will complete the 2025 audit this year and the 2026 audit next year and assist us with transitioning to another firm.
   b. I have been working with the Waterworth software to project future cash balances with various borrowing and cash spending scenarios and the effect on our debt service coverage ratio.

3. New or upcoming items of significance:
   a. In 2026, we received $616,103 in PFAS settlement funds, bringing our cumulative total to $1,933,095.68. This total includes a recent initial payment of $103,741 from the BASF settlement.
   b. The long-term loan for the Summer Street Water Main Improvement Project is complete.
   c. The interim loan application for the Sanger & Boutelle Water Main Improvement Project has been submitted.
   d. I will be finalizing loan applications for the Chase Avenue Pump Station Upgrades projects (interim financing).

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July 16, 2026
Trustee Meeting
Monthly Department Reports

Department: Distribution **Submitted by:** Jared Bragdon

1. **Notable accomplishments/successes since the last report (including personnel commendations):**
   a. N/A
2. **Progress on items presented in previous monthly department reports:**
   a. Sunset Heights Winslow project- Crews continue supporting the project on an as-needed basis. They routinely coordinate with project leadership to ensure KWD infrastructure is properly identified and protected and reconfigure service lines when conflicts arise with new sewer and storm drain installations. This effort is on going
   b. Cushman Rd paving project (MDOT)- Complete
   c. Benton Ave paving project (MDOT) - Milling is scheduled for 7/24/26, with paving planned for 8/3/26. Shoulder work has begun, and all KWD valve boxes have been marked and lowered. Raising the valve boxes is pending the road construction sequence.
   d. Clinton Ave/Outer Clinton Ave paving project (MDOT) - Crews began lowering valve boxes the week of 5/25/26 in preparation for reclaiming operations. All KWD valve boxes have been marked and lowered. Raising valve boxes is pending the road construction sequence.
   e. Town of Fairfield paving-valve boxes have been lowered on King St, Water St, Pleasant St, and Dyer Ct.. Valve box raising is pending the road construction sequence.
   f. System wide single flow hydrant testing began in early June, prioritizing hydrants installed through waterline improvement projects since 2020. To date, 66 hydrants have been tested, and the effort is ongoing.
3. **New or upcoming items of significance:**
   a. NA

Main Break Summary:

DATE OF LEAK	LOCATION (STREET)	MUNCIPALITY	PIPE SIZE	PIPE/SERVICE/VALVE INSTALLED DATE	MATERIAL	TYPE OF LEAK
6/27/26	Winchester St	Fairfield	6"	1928	Cast Iron (Lined)	Hole/Longitudinal Split
6/24/26	Gail St	Winslow	6"	1967	Cast Iron (Lined)	Hole
6/13/26	Bay St	Winslow	10"	1905	Cast Iron (Lined)	Hole/Longitudinal Split

6/9/26	Robinson St	Fairfield	6"	1958	Cast Iron (Lined)	Hole
6/7/26	High St	Fairfield	8"	1993	Ductile Iron	Hole/Longitudinal Split

July 16, 2026
Trustee Meeting
Monthly Department Reports

Department: Engineering **Submitted by:** Matt Zetterman

1. **Notable accomplishments/successes since last report (including personnel commendations):**
   N/A

2. **Progress report on items presented at the previous Trustee meeting:**
   a. Chase Avenue Pump Station Upgrade Project – Site work has commenced, including installation of a drain line to the municipal stormwater system, placement of bollards for the building and generator, and construction of the generator pad foundation and asphalt driveway base. Once the driveway is paved and the generator pad is poured, work is expected to pause while Apex Construction awaits delivery of key materials, currently anticipated in September.
   b. 2026 Sanger-Boutelle Water Main Improvement Project – The new water main on Sanger Avenue has been installed, tested, and placed into service. Construction activities have now shifted to the installation of new water services along Sanger Avenue. Upon completion of the service installations, work will proceed to Colonial Street.
   c. 5 South Street Building Demolition – A pre-bid walkthrough was held on June 30, and bids were received by the July 7 deadline. Two bids were submitted and staff are currently conducting reference checks. Although a projected start date has not yet been established, the project completion deadline remains October 15, 2026.
   d. 2026 Comprehensive Plan – KWD staff continue to develop a new comprehensive capital improvement plan to guide infrastructure investments over the next ten years. This plan will serve as a critical tool for prioritizing capital projects, informing long-term financial planning, and supporting future rate-setting decisions. The previous comprehensive plan was developed by Wright-Pierce in 2018.
   e. Leak Detection – KWD recently identified its first leak using borrowed Gutermann leak detection sensors. While investigating whether water surfacing on Clinton Avenue in Winslow was associated with a suspected water main leak, staff instead identified a separate leak on a water service further down the roadway. The initial sensor placement indicated a leak east of the monitored area. After repositioning the sensors, staff were able to accurately pinpoint the leak at a water service location. Based on this successful application and the value of the technology in locating non-surfacing leaks, staff intend to proceed with the purchase of six additional sensors.

3. **New or upcoming items of significance:**
   N/A